This Executive Session was devoted to learning about OK-ACRL’s options for starting an endowment to fund OK-ACRL activities, such as operating expenses, professional development travel for OK-ACRL members, scholarships for students interested in pursuing a career in academic librarianship, bringing in nationally-recognized speakers, continuing education courses, and similar projects. Joe Carter from the Oklahoma City Community Foundation (https://occf.org/) came to the meeting to discuss what the Foundation is, how they have served area nonprofits in the past with their endowment services, and how OK-ACRL might benefit from these services.

Discussion included benefits to OK-ACRL in having an endowment, how to set up an endowment, sources of matching funds, endowment investment and administration, and fees.

Respectfully Submitted,

Toni Hoberecht
Secretary, OK-ACRL